HOW TO START A BUSINESS IN 6 STEPS

Starting your own business can be a rewarding but challenging endeavor... but it's easier than people think! And it can be really fun!

Here's a simplified guide with key steps to help you get started.

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Clavify Your Business Idea

- Choose a product or service based on vour skills, interests, and market demand.
- 🖌 Ensure there's a target audience (people willing to pay!) for your offering.

Conduct Market Decoarch





Identify opportunities, challenges, and potential customers.

Create a Business Dom.

Outline your business concept, goals, and strategies.

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- Include financial projections, marketing plans, and operational details.
- Determine your business structure (sole proprietorship, LLC, corporation).



Handle Legal and Regulatory Requirements



Register your business and obtain necessary licenses and permits.

- 🖌 Consider trademarking your business name if applicable.
- Set up a business bank account.

Secure Funding

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- Determine how much funding you need to start and operate your business.
- Explore options such as personal savings, loans, investors, or crowdfunding.

Build a Marketing Strategy

You can do this yourself, via research on the internet...or you can hire someone to help!

Got any questions? Be sure to let us know. Reach out to us at <u>www.sharedcultureconcepts.com</u>



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