### YOUR BUSINESS IDEA

#### WORKSHEET



This worksheet will take you through a series of questions & exercises to help reveal to you what business idea could be the best fit for you!

### How to figure out a successful business idea?

Finding a successful business idea starts with solving a problem, yes...but then also figuring out three things. Whether:

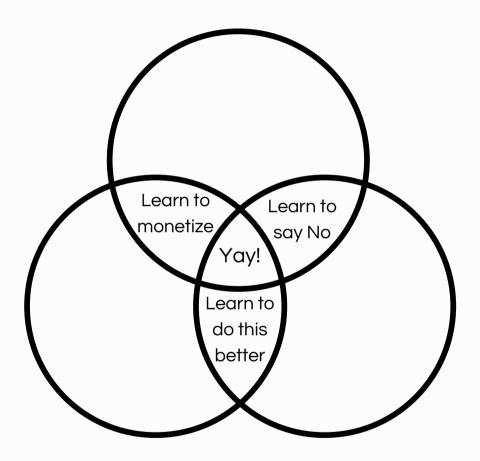
- That is something you like
- Something that you're good at
- That you can be paid to do

The Bud Caddell diagram can help narrow it down to the sweet spot between these three key elements.

Check it out on the next page.



#### Now fill in the circles with your own info



## What are your hobbies, interests, and skills?

Write everything that you can think of. Don't hold back!

# Look for problems or inconveniences in your own life or the lives of others.

What is something that you wish existed to solve a problem for you, that doesn't yet? Businesses are often created to resolve an unmet need.

## Take a closer look at successful businesses.

Analyze successful businesses to understand what makes them thrive. Think about how you could put a unique spin on existing products or services.

## Got some ideas brewing? Write them down here.

#### Get feedback!

After you've gone through all these exercises and you have your list of possible business ideas, now is the time to chat with someone you trust to get feedback on your ideas! Write down any feedback they give you.

Now that you've completed this worksheet, you should have a much more clear idea of what direction you could go in for a new business!

Once you know what that is, you'll be ready for the next step: setting up & building your new business!

Congratulations!